



Signatory of:



February 2019: good returns and reduced CO₂ emissions

In February, ESG Portfolio Management signed the Montreal Carbon Pledge. We commit to permanently measure, disclose and reduce our portfolios' carbon footprint.

Signatory of:



Furthermore, we joined the Swiss Sustainable Finance initiative demanding global index providers to exclude controversial weapons from their indices. (see Financial Times fm supplement, February 18th 2019, page 5).

Since February, ESG Portfolio Management advises the Mayence Fair Value Bond Fonds (ISIN: DE000A2AQZE9). This bond fund is focussing on European corporate bonds with high credit qualities. This fund already achieves a very high ESG score of 8.4 (max. 10) and has now a very high SDG impact – especially in the areas nutrition and alternative energies. The carbon emissions amount to 97,1 t CO₂ per mio USD sales (Source: MSCI ESG). The fund has an average credit rating of BBB (Source: Universal Investment).

In February, the Evolution Flex I generated a good performance of 1,65%. The fund benefited from the continuing recovery in equity and credit markets. Hedging the interest rate, especially for longer durations, has delivered a positive contribution to the performance. The new fifteen year Telia bond generated a decent return. The Flex achieves a high ESG portfolio score of 8.4 and a very high SDG impact. We have been able to reduce the carbon emissions to 95,6 t CO₂ per mio USD sales (Source: MSCI ESG). Morningstar / Sustainalytics assigned the Flex their highest possible sustainability rating (five globes).

The Mayence Fair Value Bond Fonds generated a relatively good performance of 0,63 %, despite the necessary transaction cost in the transformation period. Here, the reduction of interest duration contributed to the positive performance. As we expect a further increase of the yields of European government bonds we rather invest in carefully selected corporate bonds with high ESG quality and positive SDG impact. For this reason we are intensely screening the new issue market.

Monthly returns of Skalis Evolution Flex I since inception. (ESG Portfolio Management advises since July 2018)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014			-0.48	0.75	0.68	-0.05	-0.25	1.08	0.30	-1.30	2.11	-1.20	1.60
2015	3.23	2.58	0.63	-0.49	-0.38	-2.49	1.52	-4.97	-1.13	4.00	1.90	-1.86	2.19
2016	-3.02	-2.12	1.21	-0.19	-0.17	-1.83	0.64	0.50	-0.47	-0.37	-0.93	1.41	-5.32
2017	0.16	1.13	1.51	0.85	0.28	-1.33	0.34	-0.72	2.96	0.84	-0.62	-0.32	5.12
2018	0.92	-1.36	-1.01	1.38	-1.23	-0.53	1.16	-0.84	-0.12	-1.57	0.42	-2.09	-4.84
2019	1.78	1.65											3.45

<http://fondsfinder.universal-investment.com/de/DE/Funds/DE000A1W9AZ5/performance>

Monthly returns of Mayence Fair Value Bond Fonds since inception. (ESG Portfolio Management advises since February 2019)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	-0.54	1.62	-0.15	1.04	-0.20	-0.35	-0.46	0.09	0.39	0.79	-0.66	0.03	1.58
2018	-0.55	0.07	-0.66	0.61	-0.41	-1.75	1.31	-0.56	0.81	-0.68	-0.73	-0.52	-3.07
2019	1.06	0.63											1.70

<http://fondsfinder.universal-investment.com/en/DE/Funds/DE000A2AQZE9/performance>

Source: Universal Investment, March 1st 2019

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ESG Portfolio Management GmbH, headquartered in Frankfurt am Main, is an owner-managed company with core competence in bank-independent advice on capital market products. It develops tailor-made solutions for professional investors in order to generate sustainably adequate income despite rather low risk budgets. ESG Portfolio Management is initiator and advisor to the funds Skalis Evolution Flex and Mayence Fair Value Bond Fonds.

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