

ESG PORTFOLIO MANAGEMENT

Monthly report April 2019

OUR LATEST ACHIEVEMENTS

Both funds receive record ESG scores! Our balanced fund Skalis Evolution Flex receives a value of 9.3 (max. 10) and our bond fund Mayence Fair Value Bond Fonds a value of 9.6 (Source: MSCI ESG)

During April a credit fund invested EUR three million in our bond fund.

ESG Portfolio Management joined a group of investors engaging for better working and safety conditions in the cobalt industry.

If you like to know more, you are invited to contact us.

SKALIS EVOLUTION FLEX I (WKN: A1W9AZ)

The conservative balanced fund is on track, after the restructuring in late summer. The well diversified portfolio continued to deliver a positive performance driven by the continued recovery in the credit and equity markets. The fund achieved 1.17% during April and a year to date performance of 5.12%.

We like to highlight the successful new eight year corporate bond of the of the sustainable building material producer Sika AG. This bond was issued at 15th of April at 99.716 and increased to 101 at month's end. Both funds profited from good allocations in this attractive new issue.

The fund achieves a record ESG portfolio score of 9.3. This was driven by further portfolio optimization and an improvement of MSCI's methodology, which considers now the ESG momentum. The SDG-impact remains very high and the carbon emissions of 86.8 t CO₂ pro Mio. USD sales are significantly lower compared to benchmarks like STOXX Europe 600 (190.1 t) and EUR Agg Corporate (127.1 t) (Source: MSCI ESG).

Performance SKALIS EVOLUTION FLEX

Monthly Returns (in %) - ESG Portfolio Management GmbH advises since July 2018

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014			-0.48	0.75	0.68	-0.05	-0.25	1.08	0.30	-1.30	2.11	-1.20	1.60
2015	3.23	2.58	0.63	-0.49	-0.38	-2.49	1.52	-4.97	-1.13	4.00	1.90	-1.86	2.19
2016	-3.02	-2.12	1.21	-0.19	-0.17	-1.83	0.64	0.50	-0.47	-0.37	-0.93	1.41	-5.32
2017	0.16	1.13	1.51	0.85	0.28	-1.33	0.34	-0.72	2.96	0.84	-0.62	-0.32	5.12
2018	0.92	-1.36	-1.01	1.38	-1.23	-0.53	1.16	-0.84	-0.12	-1.57	0.42	-2.09	-4.84
2019	1.78	1.65	0.44	1.17									5.12

Source: Universal Investment, May 2nd 2019



„We stand for sustainable investment solutions with positive SDG-impact and and low CO₂ emissions “

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MAYENCE FAIR VALUE BOND FONDS (WKN: A2AQZE)

Since February, ESG Portfolio Management advises the Mayence Fair Value Bond Fonds. This bond fund is focussing on European corporate bonds with high credit qualities. The fund has an average credit rating of BBB+ (Source: Universal Investment).

With 0.68 % the fund achieved a solid performance in April. This was mainly driven by the strong tightening of credit spreads.

As we expect increasing yields of European sovereign bonds in the long term, we prefer carefully selected corporate bonds with high ESG qualities and positive SDG impact. We screen and exploit the new issue market intensely.

This fund now achieves a record ESG score of 9.6 (max. 10) and a “very high” SDG impact – especially in the areas nutrition and alternative energies. The carbon emissions amount to 76 t CO₂ per mio USD sales (Source: MSCI ESG).

PERFORMANCE MAYENCE FAIR VALUE BOND

Monthly Returns (in %) - ESG Portfolio Management GmbH advises since February 2019

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	-0.54	1.62	-0.15	1.04	-0.20	-0.35	-0.46	0.09	0.39	0.79	-0.66	0.03	1.58
2018	-0.55	0.07	-0.66	0.61	-0.41	-1.75	1.31	-0.56	0.81	-0.68	-0.73	-0.52	-3.07
2019	1.06	0.63	-0.37	0.68									2.02

Source: Universal Investment, May 2nd 2019

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ESG Portfolio Management GmbH, headquartered in Frankfurt am Main, is an owner-managed company with core competence in bank-independent advice on capital market products. It develops tailor-made solutions for professional investors in order to generate sustainably adequate income despite rather low risk budgets. ESG Portfolio Management is initiator and advisor to the funds Skalis Evolution Flex and Mayence Fair Value Bond Fonds.

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