

ESG PORTFOLIO MANAGEMENT

Monthly report January 2020



ESG Portfolio Management wins the Deutsche Exzellenzpreis 2020

Source: <https://www.n-tv.de/ratgeber/tests/Deutscher-Exzellenz-Preis-2020-verliehen-article21409714.html>

Photo with Brigitte Zypries: Thomas Ecke / DISQ / n-tv / DUB

ESG PORTFOLIO MANAGEMENT ATTENDS THE FUND CONGRESS IN MANNHEIM

Many thanks to Universal Investment and Donner & Reuschel for the kind invitation.

THANKS TO ANDREAS FRANK FOR THIS INTERVIEW



Source: <https://lnkd.in/dUYmHX4>

SDG EVOLUTION FLEXIBEL I (WKN: A1W9AZ)

In January the SDG Evolution Flexibel I performed 0.32%. DAX put options helped us to mitigate equity market losses stemming from the Corona virus. We will use further weakness to reduce our put options.

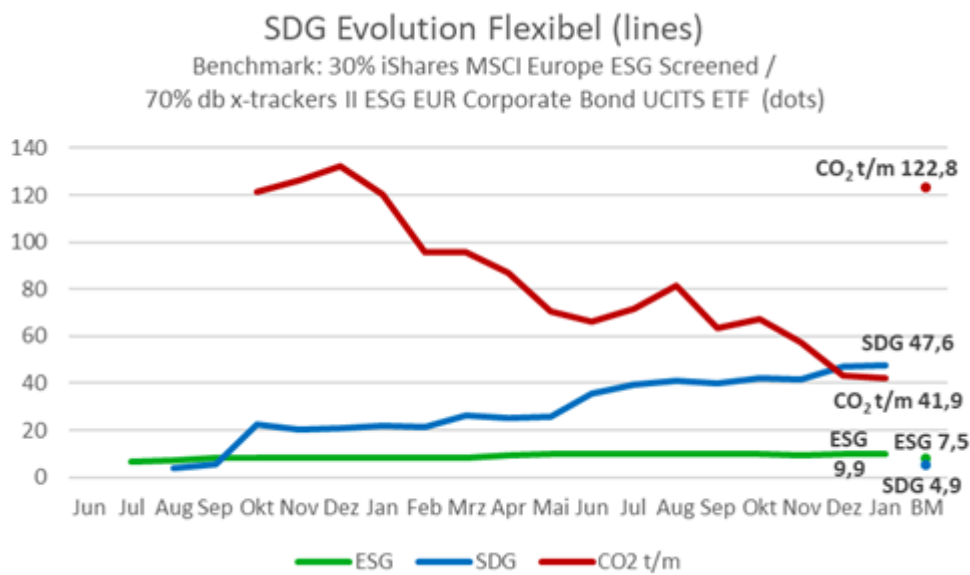
On January 23rd we bought the new green floating rate note of the salmon producer MOWI ASA. The SDG impact is very high and the credit spread of 160 Bp. attractive. The price increased to 101,60 until month end.

The SDG Evolution Flexibel achieves an ESG score of 9.9 (maximum 10). 14% of our positions got an ESG rating upgrade and no position a downgrade. For E we get 6.8, for S 5.9 and for G 6.6.

Carbon emissions, at 41.9 t CO₂ per USD million of sales, are well below the benchmark (30% iShares MSCI Europe ESG Screened / 70% db x-trackers II ESG EUR Corporate Bond UCITS ETF: 122,8 t). The SDG score is 47.6% (source: MSCI ESG).

Nur für professionelle Kunden und geeignete Gegenparteien geeignet. Nicht für Privatkunden.

The graph presents the fund's ESG quality, SDG impact and carbon emissions over time. The dots represent current benchmark data:



Source: MSCI ESG, February 3rd 2020

Performance SDG EVOLUTION FLEXIBEL

Monthly Returns (in %) - ESG Portfolio Management GmbH advises since July 2018 (green fields)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014			-0.48	0.75	0.68	-0.05	-0.25	1.08	0.30	-1.30	2.11	-1.20	1.60
2015	3.23	2.58	0.63	-0.49	-0.38	-2.49	1.52	-4.97	-1.13	4.00	1.90	-1.86	2.19
2016	-3.02	-2.12	1.21	-0.19	-0.17	-1.83	0.64	0.50	-0.47	-0.37	-0.93	1.41	-5.32
2017	0.16	1.13	1.51	0.85	0.28	-1.33	0.34	-0.72	2.96	0.84	-0.62	-0.32	5.12
2018	0.92	-1.36	-1.01	1.38	-1.23	-0.53	1.16	-0.84	-0.12	-1.57	0.42	-2.09	-4.84
2019	1.78	1.65	0.44	1.17	-1.07	-1.13	0.03	-1.22	-0.83	-0.08	1.18	0.68	2.55
2020	0.32												0.32

Source: Universal Investment, February 3rd 2020

Portfolio statistics as at January 31th 2020 (Source: Universal Investment)

(net) Asset Allocation

Equities	16.7%
Bonds	37.5%
Gold	2.0%
Cash	0.5%

Risk measurement

Risk-return profile	4 (max. 7)
Volatility 3 years	3.99%
Ø Credit-Rating	BBB+
(net) Interest duration	0,58

Awards



Product details as at January 31th 2019 (Source: Universal Investment)

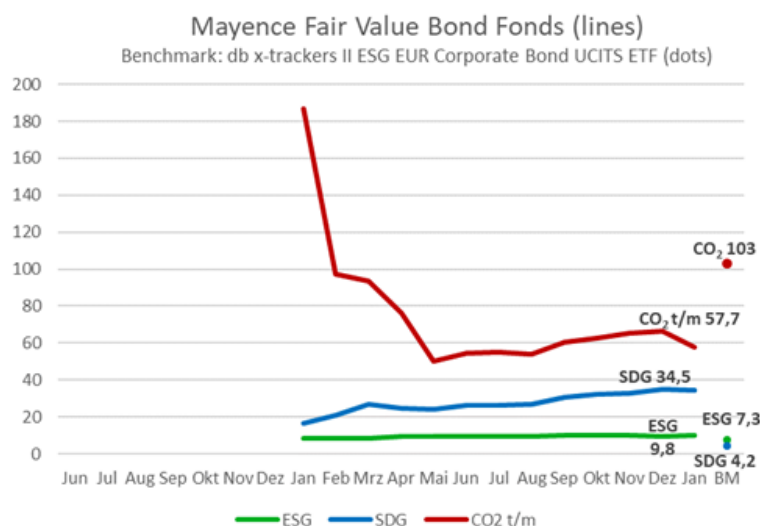
	WKN	ISIN	TER	Min. Investment
SDG Evolution Flexibel I	A1W9AZ	DE000A1W9AZ5	1,04%	100.000 EUR
SDG Evolution Flexibel R	A1W9AA	DE000A1W9AA8	2,00%	100 EUR
SDG Evolution Flexibel S	A1W9A0	DE000A1W9A02	0,67%	1.000.000 EUR

Nur für professionelle Kunden und geeignete Gegenparteien geeignet. Nicht für Privatkunden.

MAYENCE FAIR VALUE BOND FONDS (WKN: A2AQZE)

In January, our bond fund was able to generate a return of 0.41%. Also in this fund we could profit from the successful MOWI new issue mentioned before. The fund has a very high ESG score of 9,8 (max. 10). 14% of our positions received an ESG rating upgrade and no position a downgrade. For E we get 6.5, for S 6.0 and for G 6.5. The Mayence achieves an SDG impact of 34,5% in the "very high" category. The CO₂ emissions of the companies in the portfolio amount to 57.7 t CO₂ per million USD of sales (benchmark: db x-trackers II ESG EUR Corporate Bond: 103 t) (sources: MSCI ESG).

The following chart shows the fund's performance in terms of ESG quality, SDG impact and CO₂ emissions. Here, too, the points represent current benchmark data:



Source: MSCI ESG, February 3rd 2020

PERFORMANCE MAYENCE FAIR VALUE BOND

Monthly Returns (in %) - ESG Portfolio Management GmbH advises since February 2019

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	-0.54	1.62	-0.15	1.04	-0.20	-0.35	-0.46	0.09	0.39	0.79	-0.66	0.03	1.58
2018	-0.55	0.07	-0.66	0.61	-0.41	-1.75	1.31	-0.56	0.81	-0.68	-0.73	-0.52	-3.07
2019	1.06	0.63	-0.37	0.68	0.01	-0,30	0,07	-0,98	-0,72	0,12	-0,29	0.04	-0,06
2020	0.41												0.41

Source: Universal Investment, February 3rd 2020

Portfolio statistics as at January 31 2019 (Source: Universal Investment)

Rating Distribution

AAA/AA	6.02%
A	24.60%
BBB	56.00%
BB	2.08%
NR	11.29%

Risk measurement

Risk-return profile	3 (max. 7)
Volatility 3 years	2.81%
Ø Credit-Rating	BBB+
(net) Interest duration	2,39

Awards



Product details as at January 31th 2020 (Source: Universal Investment)

	WKN	ISIN	TER	Min. Investment
Mayence Fair Value Bond	A2AQZE	DE000A2AQZE9	1,13%	25.000 EUR

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